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summarizing, analyzing and reporting these transactions to oversight...Accounting DefinitionIntroduction to Accounting Page 2 of 7 (c) The details of two office buildings acquired on rent by Ninja Enterprises (NE) are as follows: (i) On 1 April 2017, Building I was acquired on annual rent of Rs. 2,400,000. Effective from 1 October 2018 the rent was increased by 20%. NE pays rent on half yearly basis in advance. Introduction to Accounting MCQs. 1) The Pioneer of Accounting is: (A) Arthur Field House (B) Gitman (C) William Pickles (D) Lucas Pacioli. View Answer. Answer: Option D. 2) The art of recording, classifying and summarizing is called: (A) Journalizing (B) Accounting (C) Bookkeeping SBA - Introduction to Accounting

(AAA) defined accounting as 'the process of identifying, measuring and communicating economic information to permit informed judgments and decisions by users of information'.

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Accounting is a service-based profession that provides reliable and relevant financial information useful in making decisions.

Introduction to Accounting - Accounting Play

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INTRODUCTION TO ACCOUNTING

An accounting information system (AIS) is a structure that a business uses to collect, store, manage, process, retrieve, and report its financial data so it can be used by accountants, consultants,...

Accounting Definition

Introduction to Accounting is an essential textbook for undergraduate accounting students. It is designed to meet the needs of both the non-specialist and those intending to specialise in accounting at undergraduate and also postgraduate levels.

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Introduction to Accounting Basics. This explanation of accounting basics will introduce you to some basic accounting principles, accounting concepts, and accounting terminology.

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The financial literature classifies accounting into two broad categories, viz, Financial Accounting and Management Accounting.

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Introduction to Accounting Information Systems - AIS

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It is the system of recording, summarizing, and analyzing an economic entity's financial transactions. Effectively communicating this information is key to the success of every business.

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Accounting is the system of recording financial transactions with both numbers and text in the form of financial statements. It provides an essential tool for billing customers, keeping track of assets and liabilities (debts), determining profitability, and tracking the flow of cash.