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Prepare for Upcoming Supply Chain Risks. In a perfect world, supply chain managers would be able to foresee every possible risk and threat to their supply chain and have a strategy prepared to successfully address any challenges when the moment came. 2020 has proven time and again that we are not living in a perfect world.

Chopra, Supply Chain Management: Strategy, Planning, and ...

Supply Chain Management introduces high-level strategy and concepts while giving students the practical tools necessary to solve supply chain problems. Using a strategic framework, students are guided through all of the key drivers of supply chain performance, including facilities, inventory, transportation, information, sourcing, and pricing.

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The decisions that are made with regards to the supply chain should reflect the overall corporate strategy that the organization is following. The strategic supply chain processes that management has to decide upon will cover the breadth of the supply chain. These include product development, customers, manufacturing, vendors, and logistics.

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