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Concept papers are typically short documents of 3-5 double-spaced pages. Sponsors may have many applications to read, and a concept paper that drags on or is poorly formatted might get rejected outright. If the application requests a particular format, follow the directions exactly.

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A business concept paper is a fairly brief document detailing the basic concept behind your business. But it should be detailed enough to include what problem your product or service solves, as well as your target demographic and how you plan to market to them in a way that sets you apart.

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