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 Organizations undertake planning
 activities that shape three major
 activities: financing, investing, and
 operating. Financing is the means a
 company uses to pay for resources.
 Investing refers to the buying and selling
 of resources Solution Manual for Financial
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 Transactions Page 11 of 15 E2-25
 Requirements 1. 2. Solution:
 Requirements 1 and 2 Debits equal
 Credits, Accounts Amount High or Low
 Yes or No a. b. c. d. e. For each of these
 errors, state whether total debits equal
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